

January 19, 2024

To,  
The Manager,  
**National Stock Exchange of India Limited ('NSE'),**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

Dear Madam/Sir,

**Sub: Intimation pursuant to Regulation 51 read with Part-B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for allotment of Non-Convertible Debentures (NCDs).**

**Ref: Our letter dated January 12, 2024**

We would like to inform that the Board of Directors of Toyota Financial Services India Limited vide Circular Resolution dated January 19, 2024, allotted NCDs on a private placement basis as under:

1. 32,500 (Thirty-Two Thousand Five Hundred) Secured, Rated, Listed, Redeemable, Transferable, Non-convertible Debentures (8.3645% TFSIN FY 2023-24 Series 43 Debentures) of face value of INR 1,00,000/- (Rupees One Lakh Only) each for an Issue Size of INR 3,250 Million (Rupees Three Thousand Two Hundred and Fifty Million Only) and
2. 15,000 (Fifteen Thousand) Secured, Rated, Listed, Redeemable, Transferable, Non-convertible Debentures (8.32% TFSIN FY 2023-24 Series 44 Debentures) of face value of INR 1,00,000/- (Rupees One Lakh Only) each for an Issue Size of INR 1,500 Million (Rupees One Thousand and Five Hundred Million only) including oversubscription amount.

We wish to submit the following details of the aforesaid allotments:

Security Name	<b>8.3645% TFSIN FY 2023-24 Series 43</b>	<b>8.32% TFSIN FY 2023-24 Series 44</b>
Issuer	Toyota Financial Services India Limited	Toyota Financial Services India Limited
Type of Instrument	Secured, Rated, Listed, Redeemable, Transferable NCDs	Secured, Rated, Listed, Redeemable, Transferable NCDs
Mode of Issue	Private Placement	Private Placement
Rating	ICRA AAA with 'Stable' outlook	ICRA AAA with 'Stable' outlook and CRISIL AAA with 'Stable' outlook
Issue Size (Rs. Crores)	INR 325	INR 150 [including an option to retain oversubscription of INR 75 Crore]
Coupon Rate	<b>8.3645%</b> per annum	<b>8.32%</b> per annum
Default Interest Rate	<b>2.00%</b> per annum	<b>2.00%</b> per annum
Tenor	3 years and 2 Months (from the Deemed Date of Allotment)	5 years (from the Deemed Date of Allotment)
Coupon Payment Frequency	First Coupon is payable after 2 months from the Deemed Date of Allotment and thereafter Annually on each anniversary from the First Coupon date every calendar year until Maturity Date (subject to	Annual and at maturity

**TOYOTA FINANCIAL SERVICES INDIA LIMITED**

Registered Office: No. 21, Centropolis, First Floor, 5<sup>th</sup> Cross, Langford Road, Shanti Nagar, Bangalore - 560 025  
P: +91 80 4344 2800 | F: +91 80 4344 2930 | [cs@tfsin.co.in](mailto:cs@tfsin.co.in) | [www.toyotafinance.co.in](http://www.toyotafinance.co.in) | CIN: U74900KA2011FLC058752

	adjustments for day count convention in accordance with the SEBI Debt Listing Regulations).		
Date of Allotment	January 19, 2024		January 19, 2024
Redemption Date	March 19, 2027		January 19, 2029
Redemption Price per NCD	INR 1,00,000 (Rupees One Lakh Only)		INR 1,00,000 (Rupees One Lakh Only)
Issue Price per NCD	<b>No. of NCD</b>	<b>Issue Price per NCD</b>	INR 1,00,000 (Rupees One Lakh Only)
	5,000	INR 1,00,080 (Rupees One Lakh and Eighty Only)	
	10,500	INR 1,00,090 (Rupees One Lakh and Ninety Only)	
	4,500	INR 1,00,000 (Rupees One Lakh Only)	
	5,250	INR 1,00,000 (Rupees One Lakh Only)	
	2,500	INR 1,00,080 (Rupees One Lakh and Eighty Only)	
	2,500	INR 1,00,110 (Rupees One Lakh One Hundred and Ten Only)	
	2,250	INR 1,00,140 (Rupees One Lakh One Hundred and Forty Only)	
Face Value per NCD	INR 1,00,000/- (Rupees One Lakh Only)		INR 1,00,000/- (Rupees One Lakh Only)
Security	First ranking exclusive charge by way of hypothecation over the receivables for security cover of 1 (One) time over principal and accrued interest		First ranking exclusive charge by way of hypothecation over the receivables for security cover of 1 (One) time over principal and accrued interest

You are requested to take note of the same.

Thanking You.

Yours Sincerely,

**For Toyota Financial Services India Limited**

**Narayanaswamy Raja**  
**Managing Director & Chief Executive Officer**  
**DIN: 06840450**

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