



November 10, 2023

To,  
**The Manager,**  
**National Stock Exchange of India Limited ('NSE'),**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

Dear Sir/Madam,

**Sub: Submission of details of Related Party Transactions pursuant to Regulations 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations).**

Pursuant to Regulations 23(9) of the SEBI LODR Regulations, please find enclosed the details of Related Party Transactions for half-year ended September 30, 2023.

You are requested to kindly take the same on record.

Thanking You,

Yours Sincerely,

**For Toyota Financial Services India Limited,**

**R Nithya Prabhu**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No: F9087**

Enclosure(s): As above

**TOYOTA FINANCIAL SERVICES INDIA LIMITED**

Registered Office: No. 21, Centropolis, First Floor, 5<sup>th</sup> Cross, Langford Road, Shanti Nagar, Bangalore – 560 025  
P: +91 80 4344 2800 | F: +91 80 4344 2930 | [cs@tfsin.co.in](mailto:cs@tfsin.co.in) | [www.toyotafinance.co.in](http://www.toyotafinance.co.in) | CIN: U74900KA2011FLC058752

Disclosure of related party transactions for half-year period ending 30 September 2023.  
Amounts are in INR in Millions

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S.No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01 Apr 2023	Closing Balance as on 30 Sep 2023	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Toyota Financial Services India Limited	AADCT8494P	Toyota Financial Services Corporation	Holding Company	Professional fees	2.19	0.55	0.40	0.55								
2			Toyota Kirloskar Motor Private Limited	Fellow Subsidiaries	Training expenses	1.00	0.01										
					(i) Expenses-												
					IT Network Communication	0.85	0.85	-	0.85								
					Others	0.15	0.04	-	0.04								
					(ii) Income-												
					Incentive Fees	90	2.40	2.59	0.16								
			Toyota Motor Finance, Netherlands	Fellow Subsidiaries	Lease Income	60	1.83	3.01	0.70				External Commercial borrowings(ECB)	0.15%	3.5yrs	Unsecured	To fund Retail loan disbursements
					(iii) Purchase of fixed asset	1200	119.75										
					(iv) Sale of fixed asset	70	6.42										
3					Borrowings at applicable conversion rate on execution date	8300 (100 mn USD)	2079.10										
			Toyota Motor Credit Corporation	Fellow Subsidiaries	Borrowings (closing value), [at applicable conversion rate-as on reporting date]			5412.66	6754.38								
					Interest on borrowings [at applicable conversion rate-as on reporting date]	10.10	10.10	0.39	2.48								
4					Information technology services	4	0.75	0.27	0.45								
5			Toyota Motor Asia Pacific Pte Ltd	Fellow Subsidiaries	Professional fees	2.34	2.34	1.60	2.34								
6			Toyota Tsusho Systems, Singapore	Affiliated	Information technology services	10.00	0.81	1.60	0.81								
7			Toyota Tsusho Systems, Thailand	Affiliated	Information technology services	4.40	0.25										
8			Toyota Tsusho Systems India Pvt Ltd	Affiliated	Information technology services	2.50	0.58										
9			Toyota Lakozy Auto Pvt Ltd	Affiliated	Information technology services	31.50	23.24	-	0.57								
					i. Expenses-												
					Office Rent	4.20	0.19										
					Commission paid	40.60	12.25	2.25	4.01								
			Koyo Bearings India Pvt Ltd	Affiliated	Others (reimbursement of reg charges)	20.00	6.64	-									
					ii. Income												
					INF Loan Interest	0.02	0.02										
					INF Loan renewal fee	0.00	-	-	-								
10			Mr. N . Raja	Managing Director	Loan	623.00	-	-	-				Inventory Funding Loan	11.00%	Yearly Renewal	Secured	Vehicle Dealer
11			Mr. Kazuo Noda	Whole time Director	Lease income	0.95	0.36										
12					Short-term employee benefits	12.47	12.47										
13			Mr. Anupam Vasdani	Chief Financial Officer	Vehicle Loan	1.00	0.39	0.77	0.61				Loan	7.69%	36	Secured	Car loan
14			Mr. R NithyaPrabhu	Company Secretary	Short-term employee benefits	9.45	9.45										
15			Ms. Sunita Rajiv Handa	Independent Director	Short-term employee benefits	7.37	7.37										
16			Mr. V .Prakash	Independent Director	Sitting Fees	1.89	1.89										
					Sitting Fees	0.33	0.33										
					Sitting Fees	0.30	0.30										

