

PUBLIC



May 23, 2022

The Manager,
National Stock Exchange of India Limited ('NSE'),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Submission of details of Related Party Transactions pursuant to Regulations 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Pursuant to Regulations 23(9) of the SEBI LODR Regulations, please find enclosed the details of Related Party Transactions for half year ended March 31, 2022.

You are requested to kindly take the same on record.

Thanking You,

Yours Sincerely,
For **Toyota Financial Services India Limited,**

A handwritten signature in blue ink, appearing to read "Nithya Prabhu R", written over a light blue horizontal line.

Nithya Prabhu R
Company Secretary and Compliance Officer
ICSI Membership No: F9087

Enclosure(s): As above

TOYOTA FINANCIAL SERVICES INDIA LIMITED

Registered Office: No. 21, Centropolis, First Floor, 5th Cross, Langford Road, Shanti Nagar, Bangalore – 560 025
P: +91 80 4344 2800 | F: +91 80 4344 2930 | cs@tfsin.co.in | www.toyotafinance.co.in | CIN: U74900KA2011FLC058752

Toyota Financial Services India Limited
Format for disclosure of related party transactions every six months (see Note 4)
(Amounts are in INR Million)

| | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | |
|------|--|------------|--|---|--|---|--|--|-----------------------|--|-------------------|--------|---|---|-------------------|--------|--|
| S.No | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | |
| | Name | PAN | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance as on | Closing Balance as on | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage) |
| 1 | Toyota Financial Services India Limited | AADCT8494P | Toyota Financial Services Corporation, Japan | Holding Company | Professional fees | 1.25 | 1.24 | 0.40 | 1.01 | - | - | - | - | - | - | - | - |
| 2 | | | | | Staff Welfare | 0.28 | 0.27 | - | - | - | - | - | - | - | - | - | - |
| 3 | | | | | Training expenses | 0.02 | - | - | - | - | - | - | - | - | - | - | - |
| 4 | | | | | Others | 0.40 | 0.40 | - | 0.33 | - | - | - | - | - | - | - | - |
| 5 | | | Toyota Kirloskar Motor Private Limited | Fellow Subsidiaries | (i) Expenses- | | | | | | | | | | | | |
| 6 | | | | | Professional fees | 11.94 | 2.60 | 3.86 | 0.67 | - | - | - | - | - | - | - | - |
| 7 | | | | | Office rent | 16.00 | - | - | - | - | - | - | - | - | - | - | - |
| 8 | | | | | IT Network Communication | 0.25 | 0.04 | - | 0.03 | - | - | - | - | - | - | - | - |
| 9 | | | | | Others | 1.12 | 0.27 | - | - | - | - | - | - | - | - | - | - |
| 10 | | | | | (ii) Income- | | | | | | | | | | | | |
| 11 | | | | | Incentive Fees | 34.97 | 10.43 | 3.37 | 2.98 | - | - | - | - | - | - | - | - |
| 12 | | | | | Lease Income | 34.77 | 16.60 | - | 2.23 | - | - | - | - | - | - | - | - |
| 13 | | | | | Professional fees | 0.66 | 0.20 | - | 0.10 | - | - | - | - | - | - | - | - |
| 14 | | | | | (iii) Purchase of fixed asset | 314.87 | 15.83 | - | - | - | - | - | - | - | - | - | - |
| 15 | | | | | (iv) Sale of fixed asset | 5.97 | 4.11 | - | - | - | - | - | - | - | - | - | - |
| 16 | | | Toyota Motor Credit Corporation | Fellow Subsidiaries | Information technology services | 4.00 | 0.93 | 1.40 | 0.18 | - | - | - | - | - | - | - | - |
| 17 | | | Toyota Motor Asia Pacific Pte Ltd | Fellow Subsidiaries | Professional fees | 2.00 | 1.22 | 0.86 | 0.97 | - | - | - | - | - | - | - | - |
| 18 | | | | | Information technology services | 10.00 | 1.92 | 1.45 | 1.45 | - | - | - | - | - | - | - | - |
| 19 | | | Toyota Daihatsu Engineering & Manufacturing Co. Ltd. | Fellow Subsidiaries | Training expenses | 0.41 | 0.41 | - | 0.33 | - | - | - | - | - | - | - | - |
| 20 | | | Toyota Tsusho Systems, Singapore | Fellow Subsidiaries | Information technology services | 0.45 | 0.45 | - | - | - | - | - | - | - | - | - | - |
| 21 | | | Toyota Tsusho Systems, Thailand | Fellow Subsidiaries | Information technology services | 5.05 | 5.05 | - | - | - | - | - | - | - | - | - | - |
| 22 | | | Toyota Tsusho Systems India Pvt Ltd | Fellow Subsidiaries | Information technology services | 13.00 | 12.34 | - | - | - | - | - | - | - | - | - | - |

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

