

September 29, 2021

The Manager,
National Stock Exchange of India Limited ('NSE'),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Ma'am,

Sub: Proceedings of 10th Annual General Meeting under Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 51 read with para-A clause 23 of Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, please find attached the proceedings of the 10th Annual General Meeting of the Company held on September 28, 2021.

You are requested to kindly take the above on record.

Thanking you,
Yours Sincerely,

For Toyota Financial Services India Limited



Nithya Prabhu R
Company Secretary
ICSI Membership No: F9087

Enclosed: As above

PROCEEDINGS OF THE TENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF TOYOTA FINANCIAL SERVICES INDIA LIMITED HELD ON TUESDAY, SEPTEMBER 28, 2021, AT 2.00 PM (IST), THROUGH VIDEO CONFERENCING ("VC") VIA MICROSOFT TEAMS / OTHER AUDIO-VISUAL MEANS (OAVM), DEEMED TO BE HELD AT THE REGISTERED OFFICE OF THE COMPANY

The following Directors were present through VC / OAVM facility:

Mr. Narayanaswamy Raja:	Managing Director & CEO
Ms. Asha Sampath:	Independent Director
Mr. Hao Quoc Tien:	Non-Executive Non-Independent Director
Mr. Manabu Ueno:	Whole Time Director
Ms. Sunita Handa:	Independent Director

In attendance

Mr. Anupam Vasdani:	Chief Financial Officer
Mr. R Nithya Prabhu:	Company Secretary
Mr. Rohit Alexander:	M/s BSR & Co LLP, Statutory Auditors
Ms. Devika Satyanarayana:	M/s V Sreedharan and Associates, Secretarial Auditors

Members Present: 6

The 10th Annual General Meeting (AGM) of the Company commenced with the introductory address by Mr. Narayanaswamy Raja, MD & CEO, who informed that the Meeting was held through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

Thereafter, Mr. Nithya Prabhu, Company Secretary provided general instructions to the members regarding participation in this meeting. He introduced Ms. Sunita Handa, who has joined the Board as an Independent Director.

This was followed by vote of thanks by Directors to Ms. Asha Sampath, Independent Director who completed her term as an Independent Director with the conclusion of the AGM.

The required Statutory Registers as prescribed under the Companies Act, 2013 were kept open for inspection.

The Members present in the meeting elected Mr. Narayanaswamy Raja, MD & CEO as Chairman for the meeting.

Mr. Narayanaswamy Raja occupied the chair and introduced the members of Board of Directors to the Shareholders. It was noted that Toyota Financial Services Corporation, holding company of the Company, has authorised Mr. Manabu Ueno to attend and vote as an authorised representative.

TOYOTA FINANCIAL SERVICES INDIA LIMITED

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He stated that the Notice convening the AGM and a copy of the Annual Report for the financial year ended March 31, 2021 have already been circulated to members of the Company electronically. With their permission, it was taken as read.

Thereafter, the following items of business, as per the Notice dated September 2, 2021 were transacted at the meeting.

ORDINARY BUSINESS

Item No 1: To receive, consider and adopt the Audited Financial Statements of the Company as on March 31, 2021, including the audited Balance Sheet as on March 31, 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year ended as on that date together with Reports of Directors and Auditors thereon.

Item No 2: To re-appoint Mr. Hao Quoc Tien (DIN: 08346688), who retires by rotation, being eligible, offers himself for reappointment.

Item No 3: To appoint M/s. MSKA & Associates, Chartered Accountants (ICAI Firm Registration No. 105047W as the Statutory Auditors of the Company, to hold office for a period of 3 (three) consecutive years from the conclusion of 10th (Tenth) Annual General Meeting held in the year 2021 till the conclusion of the 13th (Thirteenth) Annual General Meeting of the Company to be held in the year 2024, subject to the firm satisfying the eligibility norms each year.

SPECIAL BUSINESS

Item No 4: To issue Non-Convertible Debentures for a period of 1 year up to an aggregate amount below the limit of Rs. 45,000 Million.

Item No 5: To appoint Ms. Sunita Handa (DIN: 08215176) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 1(one) year effective from September 10, 2021 to September 9, 2022.

All the above resolutions were passed unanimously with the approval of all shareholders. Thereafter, an opportunity was provided to Members to ask their queries.

The Chairman thanked all the members for their participation and announced the formal closure of the 10th AGM of the Company.

The AGM commenced at 02.00 p.m. and concluded at 02.20 p.m.

This Summary of the proceedings is issued pending the approval of the Minutes by the Chairman.