

June 05, 2020

**The Manager,**  
**National Stock Exchange of India Limited ('NSE'),**  
 Exchange Plaza, Plot no. C/1, G Block,  
 Bandra-Kurla Complex, Bandra (E)  
 Mumbai - 400 051

Dear Sir/Ma'am,

**Sub: Intimation of allotment of Non-Convertible Debentures (NCDs)**

**Ref: Our intimation dated May 31, 2020**

This is in continuation to our above referred intimation, the Board of Directors of Toyota Financial Services India Limited vide resolution dated June 04, 2020 has allotted 1,750 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of Rs. 10,00,000/- on private placement basis.

We wish to submit the following details of the said allotment:

Security Name	6.75% TFSIN FY 2020-21 Series 24
Issuer	Toyota Financial Services India Limited
Type of Instrument	Secured, Rated, Listed, Redeemable Non-Convertible Debentures
Mode of Issue	Private Placement
Rating	ICRA AAA/Stable
Issue Size	Rs. 175,00,00,000 (Rupees One Hundred Seventy-Five Crores Only)
Coupon Rate	6.75% per annum
Default Interest Rate	2% per annum
Issue Size (Rs. Crores)	175.00
Tenor	1 year 11 months 26 days
Coupon Payment Frequency	Annual and at maturity
Date of Allotment	June 04, 2020
Redemption Date	May 30, 2022
Redemption Price per NCD	Rs. 10,00,000/- (Rupees Ten Lakhs Only)
Issue Price per NCD	Rs. 10,00,000/- (Rupees Ten Lakhs Only)
Face Value per NCD	Rs. 10,00,000/- (Rupees Ten Lakhs Only)

**TOYOTA FINANCIAL SERVICES INDIA LIMITED**

Registered Office: No. 21, Centropolis, First Floor, 5<sup>th</sup> Cross, Langford Road, Shanti Nagar, Bangalore - 560 025

P: +91 80 4344 2800 | F: +91 80 4344 2930 | [info@tfin.co.in](mailto:info@tfin.co.in) | [www.toyotafinance.co.in](http://www.toyotafinance.co.in) |

CIN: U74900KA2011FLC058752

Security	First Ranking Exclusive charge by way of hypothecation over the Secured Receivables for Security Cover of 1 (One) time over principal and accrued interest
Conditions Precedent to disbursement	<ol style="list-style-type: none"> <li>1. Issue of the private placement offer cum application letter in Form PAS-4 as prescribed under the Companies Act, 2013.</li> <li>2. Execution of the Transaction Documents</li> <li>3. The Company shall have delivered to the Debenture Trustee: <ol style="list-style-type: none"> <li>a. the certified copies of the Company's constitutional documents;</li> <li>b. the certified copies of the board resolutions duly authorizing the Company to issue the Debentures and execute the Transaction Documents and undertake the obligations stipulated therein</li> <li>c. the certified copies of the shareholders' resolution(s)</li> <li>d. the certificate issued by a chartered accountant certifying that the borrowings are within the limits sanctioned by the shareholders of the Company</li> </ol> </li> </ol>
Conditions Subsequent to disbursement	<ol style="list-style-type: none"> <li>1. Creation and perfection of the Security, and execution of the requisite security documents.</li> <li>2. Filing of the relevant documents inter alia return of allotment etc with the Registrar of Companies within the timelines specified under the rules under the Companies Act, 2013.</li> <li>3. Allotment of debentures and credit of debentures units in investor's demat account and issuing an allotment resolution</li> <li>4. Completion of listing of debentures on the stock exchange</li> <li>5. The filing of the relevant form with the Registrar of Companies for registering the charge created over the Secured Property.</li> </ol>

You are requested to take this information on records.

Thanking You

Yours Sincerely,

For **Toyota Financial Services India Limited**,

**Nithya Prabhu R**  
**Company Secretary**  
**ICSI Membership No: F9087**

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