

June 25, 2020

The Manager,
National Stock Exchange of India Limited ('NSE'),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Ma'am,

Sub: Outcome of the Board meeting

Ref: Our letter dated April 06, 2020 and June 16, 2020 on trading window closure and Board meeting intimation, respectively

This is in continuation to our letters referred above, we write to inform that the meeting of the Board of Directors of Toyota Financial Services India Limited ('the Company') held today had approved the following resolutions,

1. Audited financial results and auditors report for the financial year ended March 31, 2020, (enclosed as Annexure to this letter including declaration on unmodified opinion as required under SEBI LODR),
2. Subject to the approval of the Shareholders, the overall limit of bank borrowings (including ECB and other lenders) increased from INR 48,000 million to INR 70,000 million, Commercial Papers reduced from INR 34,000 million to INR 18,000 million, and Non-Convertible Debentures (including INR denominated Bonds issued overseas) reduced from INR 60,000 million to INR 45,000 million.
3. Approval for issuance of Non-Convertible Debentures (including INR denominated Bonds issued overseas) not exceeding the overall limit of INR 45,000 million.
4. Re-appointment of Mr. Ashok Rao Baswa, Independent Director for second term of three years.

You are requested to take this information on records.

Thanking You

Yours Sincerely,

For **Toyota Financial Services India Limited,**



Nithya Prabhu R
Company Secretary
ICSI Membership No: F9087

